

Post-Secondary Planning

Beyond DCI's High School



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Why Start Now?

- Grades
- Friends
- Activities & Choices
- \$

*A note about the word “college”



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Breaking Down the Sound Bites

“My teen can make a good living without a college education.”

- There is no doubt that some people have done well without a college degree. However, a college graduate will earn on average about a million dollars more than a high school graduate in his/her lifetime. For most people, college pays.



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Breaking Down the Sound Bites

“To make it in today’s world you need a four-year college degree.”

- Someone with a four-year degree may have more career options, but there are many satisfying and good-paying jobs that are possible with certain technical or two-year degrees. Your teen should start with the fields that are of interest to him/her and learn what kind of education is required and what the job opportunities are in those areas.



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Breaking Down the Sound Bites

“I don’t have the money and my teen can’t afford to take out loans to pay for college.”

- Almost all students today can get low-rate education loans to help them pay for college, and education loans typically don’t have to be paid back until a student is out of school. The average loan debt of undergraduate students today is roughly \$20,000.



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Breaking Down the Sound Bites

“You need to start planning for college during your junior year of high school.”

- While some students may wait this late to do certain things like visiting potential colleges or taking the SATs, there are other things that should never wait this long. For example, high school course selections and grades represent the single most important consideration in most colleges’ admissions decisions. Financial planning, saving for college and finding out which colleges will be affordable also can and should be started NOW!



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What can I do to encourage my child to go to college?

1. Talk about the future & ask questions
2. Make school a priority & enforce limits
3. Talk to teachers and counselors
4. Start a portfolio
5. Visit colleges together
6. The right courses



Subject	Number of Years Required for Most Colleges
English	4
Math	4
History/Humanities	2-3
Science	2-4
Foreign Language	2-4
Visual and Performing Arts	1
Challenging Electives	1-3



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Types of Colleges

- Public Colleges & Universities
 - [UDC](#)
 - [DC Tuition Assistance Grant \(DCTAG\)](#)
- Private Colleges & Universities
 - [Georgetown](#)
- Community College
 - [UDC-CC](#)



How Much Does College Cost?

Type of College	Average Published Yearly Tuition and Fees
Public Two-Year College (in-district students)	\$3,347
Public Four-Year College (in-state students)	\$9,139
Public Four-Year College (out-of-state students)	\$22,958
Private Four-Year College	\$31,231



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But wait there's more...

- Room and Board
- Books and supplies
- Personal expenses
- Transportation



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Focus on Net Price



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How am I going to pay?

Start NOW!

Interest Rate of 5.5%	4 years	8 years	12 years
Saving \$10 a week	\$2,328	\$5,228	\$8,842
Saving \$50 a week	\$11,639	\$26, 141	\$44,213



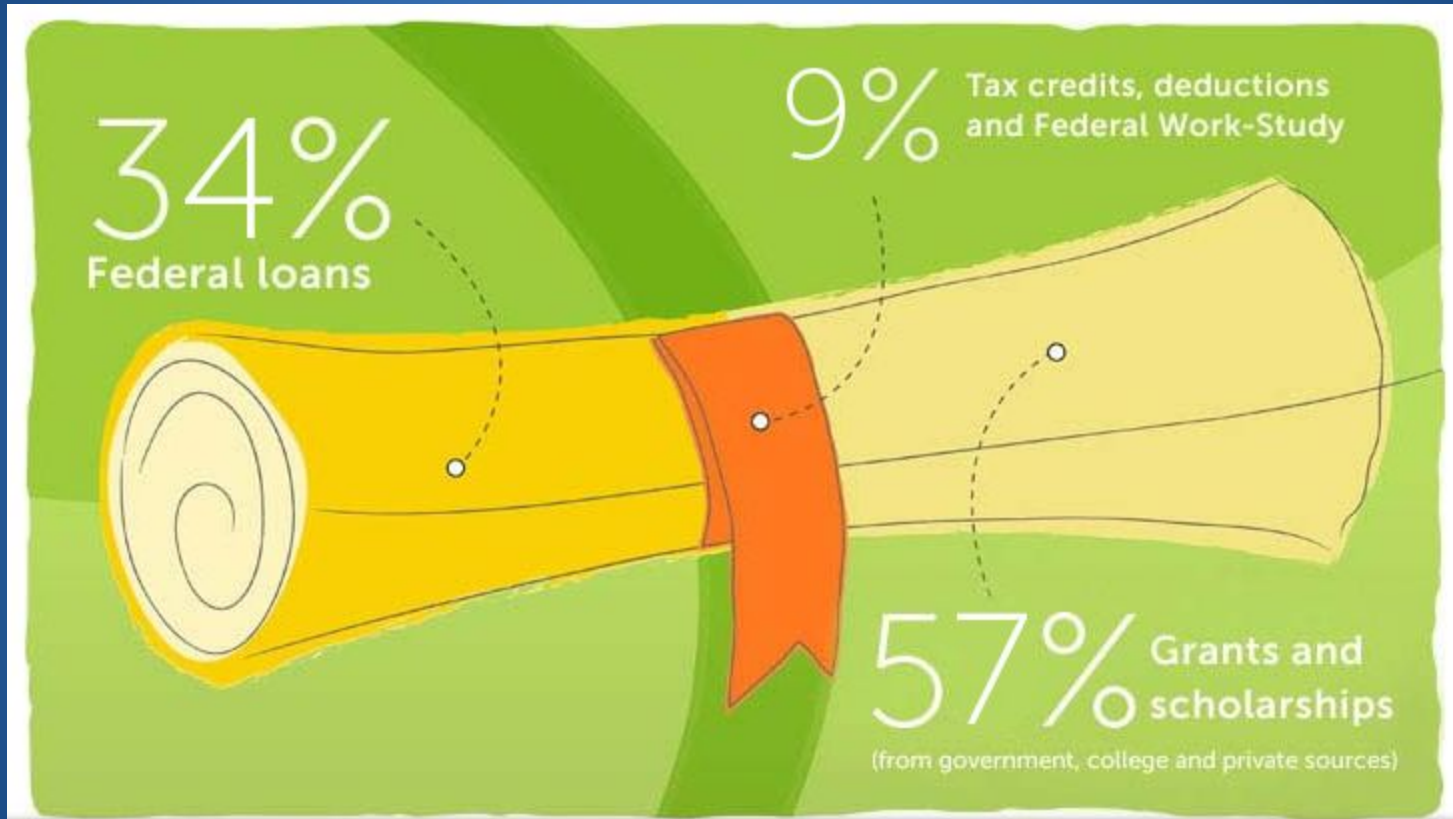
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How am I going to pay?

- Education IRAs ([Coverdell Ed Savings Account](#))
- Custodial Account
- Prepaid Tuition Plans
- [529 College Savings Plans](#)



There is Help!



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Financial Aid

- Grants
- Scholarships
- Loans
- Federal Work Study

Free Application for Federal Student Aid (FAFSA)



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In the End it Pays



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Resources

- Planning
 - Federal Student Aid [Checklist](#)
 - Middle School Parent's [Guide](#) to College (Texas)
 - College Board's [Planning Tool](#)
 - College Board's [Family Packet](#) ([Espanol](#))
 - Your child's Choices360 Account (8th)
- Paying for College
 - DC's [529 College Savings Plans](#)
 - [Scholarship](#) Search
 - DC [scholarships](#)
- Programming
 - [College Success Foundation](#)
 - [College Bound](#) (8th)
 - Mentors Inc. (8th)
 - [LAYC](#) (9th)

